



## Gayle Bowen

### Managing Partner, Dublin Office

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## OVERVIEW

Gayle Bowen is the managing partner of the firm's Dublin office and a member of the Asset Management and Investment Funds practice. Gayle has extensive experience advising asset managers on licensing options post-Brexit, the establishment of Irish regulated Undertakings for the Collective Investment in Transferable Securities (UCITS) and Alternative Investment Fund Managers Directive (AIFMD)-compliant alternative products, and in relation to the global distribution and marketing of Irish funds. With particular proficiency in relation to cross-border mergers, she advised on the first re-domiciliation of a Jersey fund into Ireland, on the cross-border merger of two money market fund platforms, one of the first mergers effected under the UCITS IV procedures and recently advised a large Swiss manager on the cross-border merger of 22 UCITS funds between Luxembourg and Ireland. Gayle also provides AIFMD advice to offshore managers looking to sell into Europe and has advised a number of managers on the establishment of Irish funds to implement their impact investment strategies and has advised on SFDR compliance within these strategies.

Gayle maintains a high profile in the Irish Funds industry, currently serving as chair of the Irish Funds ILP implementation working group, where she engages directly with the Central Bank to represent the views of the industry. Previously, she was a member of the Irish Funds Brexit Steering Group, and is the outgoing chair of the Irish Funds Legal & Regulatory Committee, which liaises with the Central Bank, the Irish government, and European bodies to represent the interests of the Irish funds industry.

## PROFESSIONAL BACKGROUND

Prior to joining the firm, Gayle was Head of Office and led the asset management and investment funds practice in the Dublin office of an international law firm. Prior to this, Gayle worked in the Dublin office of an offshore law firm based in Dublin, which she helped establish. Gayle has also worked as senior legal advisor within a large global asset management company and originally trained and qualified into the investment funds practice of a top 5 domestic Irish law firm.

## ACHIEVEMENTS

Gayle has been ranked as a Leading Lawyer for a number of years with Chambers and Partners, The Legal 500, and *IFLR* and was named one of Ireland's leading Investment Funds specialist by Euromoney Women in Business Guides.

She is a prominent figure in the funds industry and has chaired a number of Irish Funds committees, working groups and has represented the Irish Funds industry in relation to a number of key issues in discussions with the Irish government and the Central Bank of Ireland. Gayle has advised on 3 of the largest post-Brexit licensing applications with the Central Bank, on the migration of 22 UCITS funds between Luxembourg and Ireland and on the first real assets depository to be approved by the Central Bank of Ireland.

## SPEAKING ENGAGEMENTS

- May 2022, Trends and Opportunities in the Real Asset Space, Irish Funds Annual Conference.
- April 2022, UCITS & AIFMD Conference Chair
- January 2022, Speaker on Panel "Lifting the Lid on the mysterious world of third party marketing."
- April 2021, UCITS & AIFMD Conference Chair
- Sept 2020, Interview Series: Female Managing Partners / Chairs in Dublin on Their Career Journeys & Lessons Learned

## EDUCATION

- M.Phil., University of Oxford, 2001
- B.A., University College Dublin, 1998
- Erasmus, Institute of Political Studies, University of Bordeaux, 1995
- Professional Practice Course, Law Society of Ireland, 2008

## ADMISSIONS

- Solicitor, Ireland

## LANGUAGES

- French
- English

## THOUGHT LEADERSHIP POWERED BY HUB

- February 2026 , Global Survey of ESG Regulations for Asset Managers
- February 2026, ESG and the Sustainable Economy Handbook
- 8 October 2025 , Europe: European Commission Delays "Non-Essential" Level 2 Measures Concerning AIFMD II and the UCITS Review
- 30 June 2025, Europe: ESMA Issues Technical Advice to the Commission for Its Review of the UCITS Eligible Assets Directive (EAD)
- 24 February 2025, Europe: ESMA and National Regulators Launch Coordinated Review of Fund Manager Compliance and Internal Audit Functions
- 23 October 2024, Europe: Publication of Irish Funds Sector 2030 Report
- 1 October 2024, Europe: New Irish Fast-Track Filing Process for Fund Name Changes To Comply With ESG-Related Rules
- 3 September 2024, Europe: BaFin Changes Its Process for Fund Passporting Into Germany
- 29 August 2024, Europe: Central Bank of Ireland Changing Notification Procedure for UCITS and AIF Passporting Applications
- 23 August 2024, Europe: FCA Amends Opening Date for Registration of New UCITS Schemes Under UK Overseas Fund Regime
- 23 July 2024, Europe: European Commission Adopts Delegated Regulations for ELTIF 2.0 and Rejects Key Changes Proposed by ESMA
- 3 May 2024, Europe: New Funds May Apply for UK Overseas Fund Regime Recognition from September 2024
- 11 March 2024, Europe: ELTIF 2.0 Regime Goes Live in Ireland
- 25 January 2024, Europe: Progress Update on Irish Funds Sector Review
- 27 November , Europe: New Screening Criteria for the EU Taxonomy's Environmental Objectives
- 9 November 2023, Asset Management and Investment Funds Fall Conferences - Boston
- 1 November 2023, Central Bank of Ireland Opens ELTIFs Consultation
- 26 October 2023, Asset Management and Investment Funds Fall Conferences - New York
- 19 September 2023, Europe: Commission Launches SFDR Consultations
- 17 August 2023, Europe: ELTIFs to Become Standalone Product in Ireland
- 31 May 2023, European Commission Responds to ESA's Questions on the Interpretation of SFDR, Including with Respect to the Definition of "Sustainable Investments"

- 23 May 2023, Europe: ESMA Advocates More Specific Restrictions on the Costs Fund Managers May Pass on to Investors
- 19 May 2023, ESMA Issues Opinion on Undue Costs of UCITS and AIFs
- 21 April 2023, Central Bank's Dear CEO Letter Highlights Areas of Concern on How Fund Managers Calculate Costs and Fees
- March 2023, Now in Dublin
- 24 February 2023, Europe: Central Bank of Ireland Confirms Fast Track Approval in Relation to New SFDR RTS
- 22 February 2023, SFDR Updated Regulatory Technical Standards on Fossil Gas and Nuclear Energy Activities and Central Bank Fast-Track

## OTHER PUBLICATIONS

- "Central Bank finalises macroprudential policy framework for Irish property funds," *OUT-LAW NEWS*, 7 December 2022
- "Irish Central Bank to clarify KIDs reporting obligations for UCITS funds," *OUT-LAW NEWS*, 21 November 2022
- "Irish guidance on streamlined SFDR filing process 'offers greater flexibility,'" *OUT-LAW NEWS*, 14 October 2022
- "Irish ILP – fund vehicle of choice for private equity, credit and real asset funds," *Private Equity Wire*, 17 March 2022

## NEWS & EVENTS

- 6 May 2026, Private Funds Conference 2026
- 25 March 2026, K&L Gates Recognised in 2026 Edition of *The Legal 500 EMEA*
- 19 March 2026, K&L Gates Ranked in Chambers Guides Across European Regions
- 12 February 2026, *Chambers Global 2026 Guide* Ranks K&L Gates Lawyers, Practices
- 7 May 2025, Private Funds Conference 2025
- 26 March 2025, K&L Gates Recognised in 2025 Edition of *The Legal 500 EMEA*
- 20 March 2025, K&L Gates Ranked in Chambers Guides Across European Regions
- 13 February 2025, *Chambers Global 2025 Guide* Ranks K&L Gates Lawyers, Practices
- 3 October 2024, K&L Gates Advises American Century Investments on the Launch of Its First UCITS ETFs

- 27 March 2024, K&L Gates Recognised in 2024 Edition of *The Legal 500 EMEA*
- 14 March 2024, K&L Gates Ranked in 2024 *Chambers Europe Guide*
- 28 February 2024, Private Funds Conference – Using Irish Fund Structures to Access Private Assets
- 23 February 2024, K&L Gates Ranked Among Ireland's Leading Funds Practices
- 15 February 2024, *Chambers Global 2024 Guide* Ranks K&L Gates Lawyers, Practices
- 31 October 2023, K&L Gates Bolsters Asset Management and Investment Funds Practice With Dublin Partner Addition
- 12 April 2023, K&L Gates Recognised in *The Legal 500 EMEA 2023 Edition*
- 16 March 2023, K&L Gates Recognized in 2023 *Chambers Europe Guide*
- 16 February 2023, K&L Gates Recognized in 2023 *Chambers Global Guide*
- 4 January 2023, K&L Gates Expands Global Footprint, Financial Services Client Offerings With Establishment of Dublin Office

## OTHER MEDIA MENTIONS

- "[K&L Gates poaches ex-Pinsent Masons Dublin head for Ireland launch](#)," *Financial News (fnlondon.com)*, 2022
- "[Irish Regulator to Speed up documentation approvals amid SFDR changes](#)," *Ignites*, 2022

## AREAS OF FOCUS

- Asset Management and Investment Funds
- Global Funds Explorer

## REPRESENTATIVE EXPERIENCE

- Advised Investcorp on using Irish fund structure to invest in Irish property assets
- Advised a large Swiss manager on the merger of 22 UCITS funds from Luxembourg into Ireland. This was the largest migration of a fund range across Europe - estimated AUM of c. €11 billion
- Advised a large UK-based asset manager on obtaining fund management company licence with add on MiFID permissions to manage €150bn AUM. Largest post-Brexit licence received by the Central Bank
- Advised a large UK-based asset manager on obtaining fund management company licence with add on MiFID permissions to manage €130bn AUM. Second largest post-Brexit licence received by the Central Bank

- Advised a provider of asset management services on the first ever specialised /real asset depository license from the Central Bank
- Advised a large Scottish manager on the restructuring of their MiFID licence into a Fund Management Company licence with MiFID add-on permissions
- Advised a Dutch asset manager on investing into lending platforms via Irish ICAV structure and pursuing a credit/debt strategy
- Advised a large UK asset manager on SFDR compliance in relation to their Irish UCITS funds, which invest in companies based on their resource efficient factor, which measures companies based on their energy and water efficiency
- Advised an Australia-based investment manager on setting up their Irish UCITS fund which invests in companies based on their diversity and inclusion policies. This was the first Irish UCITS fund that the Central Bank permitted to operate a donation account, which investors could use to elect to donate any dividend payments into charities that promote and enable young girls
- Advised a UK-based manager on the establishment of an Irish QIAIF which invests globally into liquid, regulated carbon markets or Emission Trading Systems (ETS), to generate absolute returns with a low correlation plus a direct impact on climate change