



## Cal J. Gilmartin

### Partner

Boston  
+1.617.951.9103

[cal.gilmartin@klgates.com](mailto:cal.gilmartin@klgates.com)

## OVERVIEW

Cal Gilmartin is a partner in the firm's Asset Management and Investment Funds practice group. Cal focuses his practice on representing registered investment management companies (including mutual funds and exchange-traded funds), as well as advising investment advisers and unregistered private funds. Cal frequently consults such entities on the application of the Investment Company Act of 1940 and the Investment Advisers Act of 1940. He also represents registered investment companies before the Securities and Exchange Commission on matters relating to disclosure, registration statements, proxy statements, and other filings.

Cal has experience advising mutual fund complexes and investment advisers on the adoption of environmental, social and governance (ESG) policies and the launching of ESG, and social impact investment products.

Cal advises investment companies and their boards of directors on all matters of regulation, registration, and compliance; including new product launches, disclosure matters, proxy issues, mergers, and reorganizations. He has further experience working with all types of exchange-traded funds, money market funds, funds of funds, and funds targeted to investors with certain expected retirement dates.

## PROFESSIONAL BACKGROUND

Prior to joining the firm, Cal was a summer associate at the firm's Boston office in 2014. Cal was a clinic fellow for the Georgetown Institute for Public Representation in the Communications Division in 2015. In addition, he was a judicial intern for the Honorable Patrick F. Brady of the Massachusetts Superior Court in 2013.

## EDUCATION

- J.D., Georgetown University Law Center, 2015
- B.A., New York University, 2011 (*cum laude*)

## ADMISSIONS

- Bar of Massachusetts

## THOUGHT LEADERSHIP POWERED BY HUB

- November 2025, 2025 Asset Management and Investment Funds Fall Conference—Boston
- February 2025, Asset Management Regulatory Year in Review 2024
- September 2024, Asset Management and Investment Funds Fall Conference—Boston
- 11 September 2024, Checked Swing—SEC Does Not Adopt "Swing Pricing" or a "Hard Close" for Now, but Only Provides Liquidity Guidance and Amendments to Forms N-PORT and N-CEN
- 23 January 2024, SEC Staff Publishes FAQs on Tailored Shareholder Reports
- 9 November 2023, Asset Management and Investment Funds Fall Conferences - Boston
- 12 July 2023, SEC Passes New Money Market Fund Rules: Swing Pricing is Out and Mandatory Liquidity Fees Are In
- December 2022, Disclosure Modernization Webinar Series: Shareholder Report Workshop
- 27 October 2022, SEC Finalizes Major Changes to Shareholder Report Disclosure Scheme and Investment Company Advertisement Rules
- 21 June 2022, Registered Funds and the New Names Rule Proposals: What You Need to Know and Why You Need to Comment
- 9 June 2022, Registered Funds and the New Names Rule Proposals: What You Need to Know and Why You Need to Comment Now
- 26 May 2022 , A Fund By Any Other Name: SEC Proposes Names Rule Amendments
- 9 March 2022, SEC Proposes Cybersecurity Risk Management Rules for Investment Advisers and Funds
- September 2020, Understanding the SEC's Proposed Modernized Fund Shareholder Reports and Disclosures
- 19 August 2020, SEC Proposes Major Changes to Prospectus and Shareholder Report Disclosure Scheme

## OTHER PUBLICATIONS

- [“The Amended Names Rule—Implementation Challenges and the Path Ahead,”](#) *The Investment Lawyer* Vol. 32, No. 3, March 2025
- [“Tailored Shareholder Reports,”](#) *The Investment Lawyer*, January 2023
- [“What To Know About SEC Shareholder Disclosure Reforms,”](#) *Law360*, 28 October 2022
- [“Considerations When Drafting an ESG 80% Policy,”](#) *IAA Today (Investment Adviser Association)*, 14 February 2022

## NEWS & EVENTS

- 9 and 16 November 2022, 2022 ETF Think Tank
- 3 November 2022, 2022 K&L Gates Asset Management and Investment Funds Conference — Boston

## AREAS OF FOCUS

- Asset Management and Investment Funds
- Exchange-Traded Products
- Investment Advisers
- Investment Funds
- Portfolio Management, Trading, and Compliance
- US Registered Investment Companies

## INDUSTRIES

- Technology

## EMERGING ISSUES

- Artificial Intelligence

## REPRESENTATIVE EXPERIENCE

- Negotiated the resolution of SEC staff comments regarding registration statements relating to new ESG fund launches and the repositioning of existing funds as ESG funds.
- Represented mutual fund company in corporate acquisitions and transactional matters, reorganizations, change of control matters, fund adoption transactions, and shareholder proxy votes.
- Drafted fund organizational and offering documents and compliance and risk management policies and procedures.