K&L GATES

Paul Tetlow

Partner

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OVERVIEW

Paul Tetlow is a partner at the firm. His practice includes a diverse range of corporate areas, such as company flotations on the Official List and AIM, public company takeovers, mergers and acquisitions, joint ventures, private equity, family office investments, and venture capital investments. His clients include mining and oil and gas companies, financial services corporations, funds, consultancy and services businesses, technology-related venture companies, and sports rights businesses. Most recently he has been involved with family office investments and joint ventures, placings and admissions on AIM, pre-IPO placings and proposed flotations for oil and gas and mining companies, joint ventures for oil and gas companies, as well as venture capital investments in relation to renewable energy projects.

PROFESSIONAL BACKGROUND

Immediately prior to joining the firm, Paul was partner in the London office at another large international firm.

ACHIEVEMENTS

- Recognised by *Chambers UK*
  - Corporate/M&A: £100-800 million in London, 2015-2026
  - Capital Markets: AIM, UK-wide, 2014-2026
- Recognised by *Chambers Europe* for Corporate/M&A: Mid-Market in the UK, 2024-2025
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- Recognised by *The Legal 500 United Kingdom* in London
  - Leading Partner for Equity Capital Markets Small-Mid Cap, 2023-2026
  - Recommended Lawyer for M&A: Lower Mid-Market Deals, £100m-£750m, 2025-2026
  - Recommended Lawyer for Oil and Gas, 2025-2026

PROFESSIONAL / CIVIC ACTIVITIES

- London Energy Group

SPEAKING ENGAGEMENTS

- Speaker, Boardroom Risk Seminar in partnership with The Quoted Companies Alliance (QCA), November 2014
- Speaker, K&L Gates Real Estate Breakfast Seminar - Global Real Estate Trends and Opportunities for 2014, September 2014
- Speaker, Asian Alternative Investments Network seminar - Raising Capital on the UK market - IPOs, Small Cap Stocks and International Perspective, June 2014
- Speaker, Benchmark Pricing in the Metals Sector: the future after the LIBOR and Petroleum-Pricing Investigations, October 2013
- Moderator, Unconventional Resource Development Outside of North America, June 2013
- Speaker, K&L Gates Oil & Gas Conference – Shale Gas 2012 (in cooperation with the Warsaw Stock Exchange), November 2012
- Speaker, K&L Gates First Annual Poland Oil & Gas Seminar, November 2011
- Speaker, European Unconventional Gas Summit, September 2011
- Speaker, AIM Market and SPAC's - vehicles for emerging markets investment, April 2006
- Speaker, Using the Capital Markets for Biofuels Companies, Biofuels Conference, February 2006
- Speaker, Financial Promotions and the Prospectus Regulations, Corporate Finance for Commercial Lawyers Conference, 2005
- Speaker, The Use of Venture Capital, Restructuring and Developing Businesses Conference, 2005
- Speaker, Legal Aspects of Flotation, AIM Conference, 2004
- Speaker, The Issue of Shares, Share Capital Conference, 2004
- Speaker, Preparing the Company, Venture Capital Conference, 2004

EDUCATION

- Legal Practice Course, College of Law, London, 1995
- LL.B., Kingston University, 1994 *(Honors)*
- M.B.A., Adelphi University, 1990 *(New York; Management)*

- B.A., Adelphi University, 1988 *(New York)*

ADMISSIONS

- Solicitor of the Senior Courts of England and Wales

THOUGHT LEADERSHIP *POWERED BY HUB*

- 24 September 2015, UK Shale Gas - Going all out for Shale
- 7 February 2013, Optimism for Mining in Africa at Indaba

OTHER PUBLICATIONS

- Co-author, Capital Raising with Cash in the Box, *Westlaw Business Currents*, December 2, 2010
- Co-author, Fast Track to Success, *Westlaw Business Currents*, November 11, 2010
- Co-author, Leaner but Stronger - a critique on AIM's performance this year, *AIM Zine*, Summer 2010
- Author, Paths to glory, *M&A Magazine*, July 27, 2010
- Co-author, Projects and energy: Rock solid returns, *legalweek.com*, October 16, 2008

NEWS & EVENTS

- 19 March 2026, K&L Gates Ranked in Chambers Guides Across European Regions
- 16 October 2025, K&L Gates Practices, Lawyers Recognised in *Chambers UK* 2026 Guide
- 1 October 2025, K&L Gates Practices, Lawyers Recognised in *The Legal 500 United Kingdom* 2026 Edition
- 12 May 2025 - 14 May 2025, 2025 Mini-MBA: Europe and Middle East
- 20 March 2025, K&L Gates Ranked in Chambers Guides Across European Regions
- 12 December 2024, K&L Gates Advises Seascape Energy Asia on Malaysian Farm-Out Deal With INPEX and a £2 Million Fundraise
- 17 October 2024, K&L Gates Ranked in *Chambers UK* 2025 Guide
- 14 March 2024, K&L Gates Ranked in 2024 *Chambers Europe* Guide
- 19 October 2023, K&L Gates Ranked in *Chambers UK* 2024 Guide
- 4 October 2023, K&L Gates Practices, Lawyers Recognized in *The Legal 500 UK* 2024 Edition
- 24 October 2022, K&L Gates Recognized in *Chambers UK* 2023 Guide
- 30 September 2022, K&L Gates Ranked in 30 Categories in *The Legal 500 UK* 2023 Edition

- 13 December 2021, K&L Gates Advises DDW The Color House on its Sale to Givaudan
- 3 November 2021, K&L Gates, Lawyers Recognized in 2022 Chambers UK Guide
- 6 October 2021, K&L Gates Ranked in Nearly 30 Categories in the 2022 Legal 500 UK Guide
- 4 December 2020, K&L Gates Again Advises Red Ventures on Pending Sale of CNET Content Services to 1WorldSync
- 28 October 2020, K&L Gates AIM Update
- 18 September 2020, K&L Gates Advises Red Ventures on USD $500 Million Acquisition of CNET Media Group From ViacomCBS
- 3 August 2020, K&L Gates Advises AEX Gold Inc. on AIM Admission and Fundraising
- 2 December 2019, K&L Gates Advises on Longboat Energy Initial Public Offering
- 29 October 2019, K&L Gates Advises Confluence Technologies, Inc., on Acquisition of StatPro Group plc
- 19 October 2018, K&L Gates Advises Action Hotels on Sale
- 22 June 2018, K&L Gates Advises Wattle Health Australia Limited on Organic Dairy Project Financing
- 8 June 2017, K&L Gates Advises easyProperty on GPEA Merger
- 1 July 2016, K&L Gates Advises Tristar Worldwide in Sale of Luxury Car Business
- 26 May 2016, K&L Gates, Lawyers Earn Honors in Chambers Global, Regional Guides
- 6 May 2015, K&L Gates, Lawyers Recognized as Leaders in Chambers Global Guides

OTHER MEDIA MENTIONS

- Mentioned, "Mining Co. Amaroq Holds £30M Share Placing, Subscription," *Law360*, 12 February 2024

AREAS OF FOCUS

- Mergers and Acquisitions
- Capital Markets
- Corporate Sustainability
- Mining, Minerals, and Metals
- Oil and Gas
- Public Companies

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INDUSTRIES

- Technology
- Video Games and Immersive Technology

REPRESENTATIVE EXPERIENCE

- Bellzone Mining on an equity fundraise
- We advised Seascape Energy Asia plc on the farm-out of its 42.5% interest in Block 2A, by way of the sale of Longboat 2A Limited and an associated placing and subscription to £2 million
- We advised Cavendish Capital Markets Ltd and Stifel Nicolaus Europe Ltd, as nomad/brokers to Chariot Limited, on a placing, subscription and open offer to raise US$9 million
- We advised SP Angel Corporate Finance LLP (nomad and broker) and Stifel Nicolaus Europe Limited (broker) to Atome plc, a South American-focused green fertiliser business, on a placing and subscription to revise a total of £2.7 million
- We advised Rhino Resources and its sister companies on the restructuring of convertible loan notes and the raising of additional capital through the issue of further convertible loan notes of US$35 million
- We advised Longboat Energy plc on its acquisition of Topaz Number One Limited, the holder of a 15.75% interest in Block 2A offshore Sarawak, Malaysia
- We advised a client on the proposed acquisition of Altera Infrastructure (previously known as TeeKay), which owns a number of large FPSOs, from Brookfield Asset Management
- We advised Stifel Nicolaus Europe Ltd on a secondary placing of shares in Energean plc on behalf of Kerogen Investments No. 38
- We acted for Cenkos Securities plc and Stifel Nicolaus Europe Ltd on an oversubscribed placing and subscription and related open offer
- We acted for Stifel Nicolaus Europe Limited and Jefferies International Limited on a placing, subscription and standby working capital facility with Tyrus Capital S.A.M. and open offer for Jadestone
- Acted for Shelf Drilling, Ltd. on its acquisition to acquire five jack-up rigs from various subsidiaries ("sellers") of Noble Corporation ("Noble") for US$375 million (the "acquisition")
- We advised Amaroq Minerals Limited on its joint venture with ACAM LLP for the exploration and development of its strategic mineral assets in Greenland. ACAM will invest £18.0 million in cash in exchange for a 49% shareholding in the joint venture SPV, with Amaroq Minerals holding 51%
- We advised Fiocchi Munzioni SPA on the acquisition of Lyalvale Express Limited by Fiocchi's UK subsidiary
- We advised Change Agronomy Ltd on a share-for-share exchange with Trichome Agronomy Corp., debt for equity swap and fundraise

- Advised Confluence Technologies, Inc. on the retransfer of a financial services analytics platform to a bank
- Advised Confluence Technologies, Inc. ("Confluence"), a global software and data solutions provider in the investment management industry, and TA Associates ("TA"), a leading global private equity firm and majority owner of Confluence, in signing a definitive agreement for Clearlake Capital Group, L.P. to acquire Confluence, with TA and Confluence management rolling over a minority equity stake
- Represented DDW The Color House, a Kentucky-based global, privately held company specialising in natural color solutions for the food and beverage industry, on its sale to Givaudan, a global leader in fragrances and flavors
- Represented the shareholders of UK-based The Segen Group Limited, a leading global distributor of residential and commercial rooftop solar photovoltaic systems, in the sale of the company to Labora Holdings Limited
- Represented SPX Corporation, a Charlotte-based supplier of highly engineered products and technologies, in the acquisition of Enterprise Control Systems Ltd.
- Represented Longboat Energy, a full-cycle, North Sea oil and gas company, in a fundraise, reverse takeover and farm-ins to assets owned by Norwegian state-owned energy company Equinor, Japanese petroleum company Idemitsu and European independent exploration and production company Spirit and previously on its £10 million fundraise and admission to AIM as an investment company
- Represented co-founders and directors Ralph Trevor Jacobus Carter and Tessa Louise Pugh in the sale of PharmaReview, a UK provider of compliance and copy review services for promotional materials used in the life sciences sector, to Bridgepoint Growth
- Advised Cenkos Securities plc as broker to Chariot Oil & Gas in respect of a secondary placing, subscription and open offer, raising in total up to US$11 million. UK-based Chariot is an independent oil and gas exploration company focused on the Atlantic margins
- AEX Gold, Inc. on its AIM admission and fundraising to raise £42.5 million
- Advised finnCap Limited and Peel Hunt LLP as placement agents in a placing and subscription, including open offer, by Chariot Oil & Gas, of up to £16.3 million
- Advised finnCap Limited and Peel Hunt LLP as joint bookrunners in a placing and open offer by Genedrive PLC, raising up to £10.5 million
- Represented Ted Nixon, as trustee of the Ted Nixon Revocable Trust, in a €5 million investment in the listed stock of Fermentalg SA through the subscription of new ordinary shares
- Represented Stifel Nicolaus Limited as bookrunner to Reabold Resources PLC in a fundraise for gross proceeds of £7.5 million, by way of a placing and subscription of new ordinary shares
- Advised Stifel Nicolaus Limited as nomad and broker in the re-domicile of Jadestone Energy Inc., and its readmission to AIM

- Represented Ceiba Healthcare Ltd., a healthcare technology company offering multispecialty virtual care, in a fundraise and group re-organisation by way of a share-for-share exchange, a fundraising and a debt-to-equity conversion
- Represented Change Agronomy Ltd in a transaction raising equity and debt of £7.5 million
- Represented Inside the Pocket, LTD, a UK-based sports gaming platform, in an investment by WinSure Financial, an investment management company
- Stifel Nicolaus Europe Limited on a fundraising for Reabold Resources
- Stifel Nicolaus Europe Limited on the redomiciliation of SDX Energy from Canada to the UK
- Stifel Nicolaus Europe Limited on the redomiciliation of Wentworth Resources from Canada to Jersey and the de-listing of Wentworth from the Oslo Børs
- Faroe Petroleum on a placing and underwritten open offer to fund the company's acquisition of Dong ExP Norge AS
- Faroe Petroleum plc on a hostile takeover made by DNO ASA, a cash-box placing to raise £65 million from institutional investors, a Norwegian asset swap with Petoro and related capital markets issues in the UK
- Milkyway Holding Company on its acquisition of JGAW Group
- Confluence, Inc. on its recommended takeover of StatPro by scheme of arrangement
- DD Williamson on its acquisition of DuPont's natural colours business in the UK and Chile
- A US multinational financial services company on the sale of its London, England-based trust corporation to a global leader in tech-enabled fund and corporate solutions
- Spynsol Limited and Sports Tech Holding Limited on its sale to FDJ Group
- Quantum Global on its investment in Toro Gold Limited
- Movell - The Bus Company Limited on £8.3 million investment from the Business Growth Fund Plc
- Eprop Limited on two rounds of equity funding, including a private placement and use of a crowdfunding platform, easyProperty merger with GPEA, Takeover Code Whitewash and institutional fundraising
- Eprop Plc on a further equity investment by Tosca Funds
- Ellestone Investments on a debt and equity restructuring of Monitane Holdings, the parent company of the Fielding Group which manufactures and distributes branded and own label clothing for major retailers
- finnCap and Cenkos Securities plc on a fundraising for Chariot Oil & Gas
- Nektan plc on a placing, conversion of debt and conversion of convertible loan notes to equity
- Nektan plc on its admission to AIM, secondary fundraise, including subscription and open offer to existing shareholders, a further convertible loan note and equity funding, its underwritten pre-emptive offer raising up to £4 million and on its £5.25 million pre-IPO placement and acquisition of Mfuse

- Stifel on a fundraising for Pantheon Resources Plc
- Action Hotels Plc on a takeover by scheme of arrangement
- Action Hotels plc on an option arrangement
- Action Hotels Limited on various corporate activities
- Stifel and a domestic natural gas producer in Tanzania on a fundraising for Wentworth Resources
- Cenkos Securities plc on the IPO of Verseon Corporation raising US$100 million
- Evofem Holdings, Inc. on its proposed IPO
- Panmure Gordon, FirstEnergy, Investec and Swedbank on Wentworth Resources' private placement and prospectus and repair offering in Norway, raising up to US$46 million
- Panmure Gordon and a domestic natural gas producer in Tanzania on the dual listing of Wentworth Resources Limited
- Central Rand Gold on its open offer, the issue of loan notes and warrants to Redstone Capital to raise US$7.5 million and move from the official list to AIM, a share capital reorganisation, its cash-box placing, its firm placing and open offer and its placing and admission to a primary listing on the official list and to trading on the London Stock Exchange and a secondary listing on the JSE Limited
- McNair Group on its cornerstone investment in the Riverstone Energy fund
- Cluff Natural Resources on its placing and admission to AIM
- Panmure Gordon (UK) Limited on the IPO of Orchard Funding
- A US aerospace company on the sale of its UK tooling business
- Sedat Kahya et al on the sale of the entire issued share capital of Supremia International Limited
- The History Press Limited on sale of certain business assets to Pavilion Books, as well as advising exiting shareholders on a management buyout for the remainder of the business
- Project Tristar Limited on the sale of chauffeur business to Addison Lee
- Hitachi Consulting on the proposed sale of Celerant Consulting
- Hitachi Consulting Corporation on a proposed acquisition by way of auction process in Germany
- Hitachi Consulting Corporation on the acquisition of the I AM Group
- Hitachi Consulting Corporation on the acquisition of Celerant Consulting Investments and various post-completion issues
- Capita plc on the acquisition of Western Mortgage Services Limited
- Berlanga International on the acquisition of Thai oil interests from Carnarvon Petroleum Ltd for US$58 million

- Wisent Oil & Gas on its private placing to raise £7.25 million. The transaction involved further subscriptions and amendments to the shareholders agreement, a warrant issue and a whitewash from the Takeover Panel and various corporate and insolvency matters
- Iceland Petroleum on a joint venture and fundraising
- Medusa Mining on its move from AIM to the Official List
- Hallwood Financial on its US$5.5 million private placement investment in BlueCrest Energy and its follow-on US$4 million investment in BlueCrest Energy
- BlueCrest Energy on its acquisition of assets in the Cooke Inlet, Alaska, from Pioneer, its joint venture with Hallwood and its private equity fundraise of US$25 million from OneStone
- PGE Polska Grupa on a proposed wind farm JV with RWE
- Hot-Can Sdn Bhd on its pre-IPO placing to raise US$12 million
- MEA on a proposed IPO of oil and gas interests
- Singer Capital Markets on the IPO on AIM and placing (£5 million) by African Mining & Exploration
- Faroe Petroleum on a "cash-box" placing to raise £62.2 million
- Emerald Energy takeover by Sinopec, advising Rule 3 adviser
- A tyre and plastic recycling company on its proposed IPO on AIM
- Faroe Petroleum on its rights issue to raise £69.8 million
- finncap on various proposed IPOs
- Central Rand Gold (Official List) on its cash-box placing
- Oriel Securities on a placing for Novera
- Central Rand Gold on its firm placing and placing and open offer
- Strand Hanson Limited on the takeover of Vero
- Strand Partners/Daniel Stewart on the restructuring and placing of securities of AIM of imJack plc
- Hallwood Financial Limited on the contested takeover of The Local Radio Company
- Strand Partners on IPO of Timan
- KP Renewables on reverse takeover by scheme of arrangement of Island Gas Limited
- Strand Partners Limited - advising the nominated advisor on the acquisition by Platinum Diversified Mining Limited (a company admitted to AIM) of International Consolidated Minerals Inc.
- Faroe Petroleum plc on a placing to raise £45 million

- Strand Partners and Keith, Bayley, Rogers & Co on the placing (£3.775 million) and admission to AIM of Bluewater Bio International
- Range Resources Limited, an AIM company, on a placing to raise £4 million
- An AIM company on potential defensive takeover tactics
- Teather and Greenwood on a placing by Rockhopper Exploration plc, an AIM-listed company
- KBC Peel Hunt on a placing by The Food and Drink Group plc, an AIM-listed company
- Range Resources Limited, an ASX-listed company, on its fast-track admission to AIM
- A biodiesel company in relation to a proposed placing and admission to AIM
- Keith, Bayley, Rogers & Co. on the placing and admission to OFEX of Alvaston Media plc
- Keith, Bayley, Rogers & Co. on the placing and admission to OFEX of Hilton Ventures plc
- KBC Peel Hunt and Casimir Capital L.P. in relation to the placing (US$100 million) and admission to AIM of Platinum Diversified Mining, Inc., a "special purpose acquisition company" ("SPAC") and the subsequent first acquisition by Platinum
- Collins Stewart in relation to the fast-track admission to AIM of Cape Lambert Iron Ore Limited
- Strand Partners in relation to a placing and reverse takeover by Northern Lynx
- Central Rand Gold Limited on its placing and admission to a primary listing on the Official List and to trading on the London Stock Exchange and a secondary listing on the JSE Limited
- Medusa Mining Limited (an ASX-listed company) on its "fast track" admission to AIM
- Strand Partners Limited and Teather & Greenwood Limited on the reverse takeover by AIM-listed Nanoscience Inc of Toumaz Technology Limited and related placing (£30 million)
- Strand Partners Limited on the reverse takeover of AIM-listed Gable Holdings Inc by Brown Duke AG and related placing
- Teather & Greenwood Limited on secondary placings for AIM-listed Angus and Ross Plc, Brazilian Diamonds Limited and Hidefield Gold Plc
- Cenkos Securities Limited and Strand Partners Limited on the AIM admission of ReEnergy Group Plc and associated placing (£28 million)
- KBC Peel Hunt Ltd on a proposed reverse takeover by Emess Plc and an underwritten placing
- Strand Partners Limited on the reverse takeover by Damask Plc of Urban Logic (Holdings) Limited and Northern Lynx (UK) Limited
- Faroe Petroleum on its initial placing (£15 million) and admission to AIM, and secondary placing on AIM of new and existing shares (£20 million)

- Williams de Broe on the reverse takeover of Petra Diamonds Limited by Crown Diamonds NL (£120 million) and subsequent placing on AIM (£18 million)
- KBC Peel Hunt in relation to secondary placings on AIM for Gladstone Plc (£1.5 million), RingProp plc (£6 million) and a vendor placing and related acquisition for iomart Group plc (£6.25 million)
- KBC Peel Hunt on a placing and open offer for CHE Group plc (£5.6 million) and a subsequent secondary placing
- Williams de Broe on pre-IPO placings for Artumas Group and Colombia Gold AG
- Teather & Greenwood on the proposed flotation of Infinite Data Storage Group plc
- Strand Partners Limited on proposed flotation of an oil and gas company
- London Special Risks on its group re-organisation and buyout of its joint venture partner
- Sale of a UK JV for a major US car parts manufacturer
- Japanese steel industry participants - advising various companies within the Japanese steel industry on BHP Billiton's US$147 billion bid for a global mining group
- Gazprom Marketing & Trading Limited in relation to its acquisition of all of the issued shares in Natural Gas Shipping Services Limited not already owned by it
- A shareholder on the sale of First City Insurance Group Limited to Gallaghers
- A shareholder in a property development company on the acquisition of the shares not already owned by him and a group reorganisation
- Faroe Petroleum on aborted company acquisition
- WNS (Holdings) Limited on the acquisition of Business Applications Associates Limited, a SAP solutions provider, for business process outsourcing specialist
- The vendors of Hanrahan Thomas Limited, a Lloyd's broker, in relation to its sale to Ostrakon Capital Limited
- Sale of Axcelia Limited to AIM-listed Centrom Group Plc
- The vendors of Khaos Technologies Limited on its sale to EDM Group Limited
- The vendor of SkyNet Systems Limited on its sale to BT
- Welborn on its JV with MCRS and fundraising for oil and gas licences in Kansas
- LSR on a debt and equity restructuring of The Edge Group
- Acting for a client engaged in gasification and pyrolysis and provision of CHP technology in relation to inward investment
- Acting for a company selling small-scale wind turbines, micro-hydro and solar photovoltaic in relation to inward investment

- Various venture capital and private equity investments in respect of Segen Limited, Iskra Wind Turbines Limited, Hydrogeneration Limited and Day 4 Energy Inc., all companies in the renewable energy sector
- Equest Partners Limited on a pre-IPO placing for Timan Oil & Gas